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# From the Council

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## HKTDC's Export Confidence Index Shows optimistic business outlook

- The **Current HKTDC Export Confidence Index** rose significantly, climbing up 12.0 points from 1Q to 51.6.
- The overall exporter **Expectation** level also stood at a reassuringly high level of 54.3, marking a clear indication of a likely uptick in export performance.
- Mainland China continued to be the most promising market, with both its Current (60.5) and Expectation (62.2) readings rising to above 60.

HKTDC Export Confidence Index	Current Performance		Expectation	
	2Q24	1Q24	2Q24	1Q24
<b>Overall</b>	<b>51.6</b>	39.6	<b>54.3</b>	47.4
Sales and New Orders	57.5	37.9	59.4	49.9
Trade Value (unit price)	53.7	43.2	60.2	48.4
Cost (incl. materials, labour, finance & other operation costs) <sup>#</sup>	31.8	32.0	33.0	34.9
Procurement	54.0	40.7	57.2	45.3
Inventory <sup>#</sup>	42.9	49.7	46.3	50.9

	Current Performance		Expectation	
	2Q24	1Q24	2Q24	1Q24
<b>Sales and New Orders Sub-Index</b>	<b>57.5</b>	37.9	<b>59.4</b>	49.9
US	53.6	34.5	57.1	47.1
EU	53.5	36.8	55.7	46.1
Mainland China	60.5	39.6	62.2	52.6
ASEAN	52.7	36.0	52.8	42.0
Japan	47.5	33.7	51.3	36.1
Others	53.1	36.7	53.9	55.7

Link for reference : <https://research.hktdc.com/en/article/MTcyODk3MTYyMA>