

From the Council

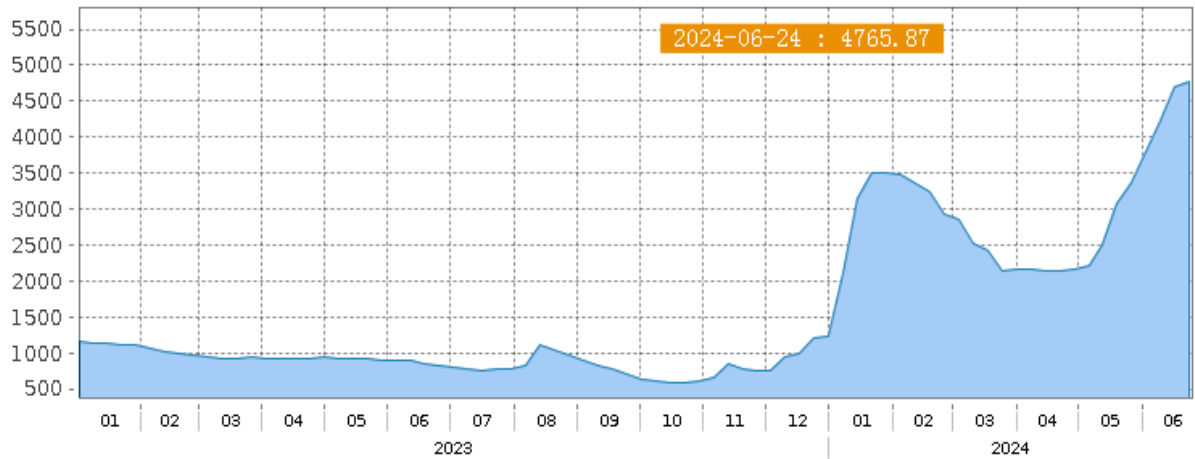
June 27, 2024



Willy Lin
Chairman

Shippers should be alert that freight rates soar on major Asia-Europe and Asia-US trades

Shanghai (Export) Containerized Freight Index based on Settled Rates (EUR service)



Shanghai (Export) Containerized Freight Index based on Settled Rates (USWC service)



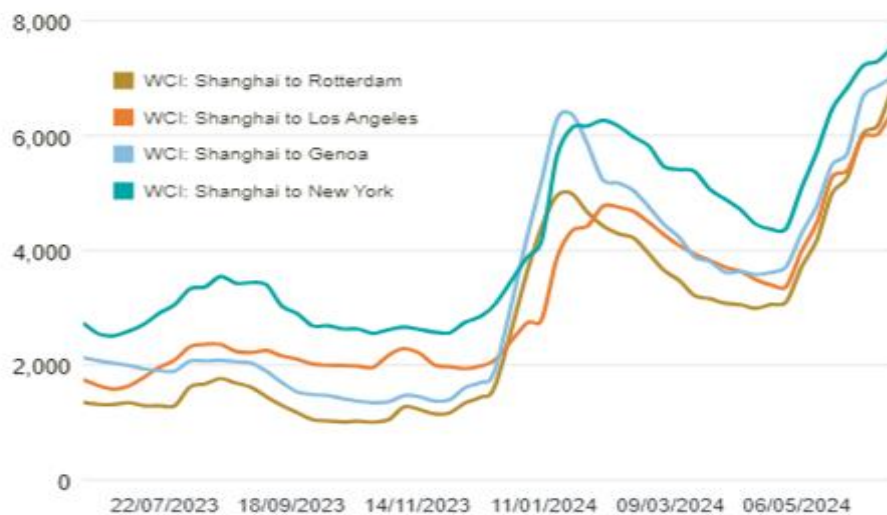
World Container Index - 20 Jun

Drewry's World Container Index increased 7% to \$5,117 per 40ft container this week.

Drewry World Container Index (WCI) - 20 Jun 24 (US\$/40ft)



Drewry WCI: Trade Routes from Shanghai (US\$/40ft)



Spot freight rates by major route

Our assessment across eight major East-West trades:

Route	Route code	06-Jun-24	13-Jun-24	20-Jun-24	Weekly change (%)	Annual change (%)
Composite Index	WCI-COMPOSITE	\$4,716	\$4,801	\$5,117	7% ▲	233% ▲
Shanghai - Rotterdam	WCI-SHA-RTM	\$6,032	\$6,177	\$6,867	11% ▲	422% ▲
Rotterdam - Shanghai	WCI-RTM-SHA	\$642	\$661	\$672	2% ▲	18% ▲
Shanghai - Genoa	WCI-SHA-GOA	\$6,664	\$6,862	\$7,029	2% ▲	239% ▲
Shanghai - Los Angeles	WCI-SHA-LAX	\$5,975	\$6,025	\$6,441	7% ▲	292% ▲
Los Angeles - Shanghai	WCI-LAX-SHA	\$695	\$693	\$694	0%	-32% ▼
Shanghai - New York	WCI-SHA-NYC	\$7,214	\$7,299	\$7,552	3% ▲	197% ▲
New York - Rotterdam	WCI-NYC-RTM	\$626	\$640	\$633	-1% ▼	-20% ▼
Rotterdam - New York	WCI-RTM-NYC	\$2,136	\$2,118	\$2,093	-1% ▼	-35% ▼

Links for reference :

<https://en.sse.net.cn/indices/scfisnew.jsp>

<https://www.drewry.co.uk/supply-chain-advisors/supply-chain-expertise/world-container-index-assessed-by-drewry>

<https://www.sea-intelligence.com/press-room/269-asia-europe-spot-could-exceed-20-000-usd-ffe>

