

From the Council

May 27, 2024



Willy Lin
Chairman

Shippers should be aware that freight rates soar on major Asia-Europe and Asia-US trades

Shanghai (Export) Containerized Freight Index based on Settled Rates (EUR service)



Shanghai (Export) Containerized Freight Index based on Settled Rates (USVC service)



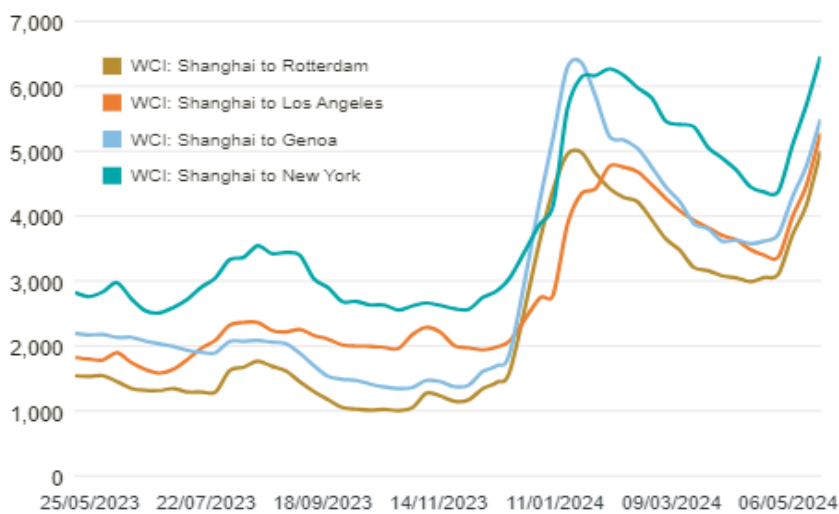
World Container Index - 23 May

Drewry's World Container Index increased 16% to \$4,072 per 40ft container this week.

Drewry World Container Index (WCI) - 23 May 24 (US\$/40ft)



Drewry WCI: Trade Routes from Shanghai (US\$/40ft)



Spot freight rates by major route

Our assessment across eight major East-West trades:

Route	Route code	09-May-24	16-May-24	23-May-24	Weekly change (%)	Annual change (%)
Composite Index	WCI-COMPOSITE	\$3,159	\$3,511	\$4,072	16% ▲	142% ▲
Shanghai - Rotterdam	WCI-SHA-RTM	\$3,709	\$4,172	\$4,999	20% ▲	227% ▲
Rotterdam - Shanghai	WCI-RTM-SHA	\$695	\$679	\$673	-1% ▼	15% ▲
Shanghai - Genoa	WCI-SHA-GOA	\$4,295	\$4,776	\$5,494	15% ▲	153% ▲
Shanghai - Los Angeles	WCI-SHA-LAX	\$3,988	\$4,476	\$5,277	18% ▲	193% ▲
Los Angeles - Shanghai	WCI-LAX-SHA	\$699	\$692	\$692	0%	-32% ▼
Shanghai - New York	WCI-SHA-NYC	\$5,089	\$5,717	\$6,463	13% ▲	134% ▲
New York - Rotterdam	WCI-NYC-RTM	\$629	\$628	\$630	0%	-25% ▼
Rotterdam - New York	WCI-RTM-NYC	\$2,160	\$2,209	\$2,241	1% ▲	-44% ▼

Source: [Drewry Supply Chain Advisors](#)

Links for reference :

<https://en.sse.net.cn/indices/scfisnew.jsp>

<https://www.drewry.co.uk/supply-chain-advisors/supply-chain-expertise/world-container-index-assessed-by-drewry>

<https://container-news.com/global-spot-rates-soar-on-major-asia-europe-and-asia-us-trades/>

